GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3686
ANSWERED ON:25.08.2011
BHARAT BHARI UDYOG NIGAM LIMITED
Sugavanam Shri E.G.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Bharat Bhari Udyog Nigam Limited (BBUNL) and its subsidiaries are running into losses;

(b) if so, the details thereof;

(c) whether the Government have any proposal to revive BBUNL;

(d) if so, the details thereof; and

(e) the time by which it is likely to be revived?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

(a): Bharat Bhari Udyog Nigam Ltd. (BBUNL) at present has only one operational subsidiary, the Braithwaite Burn and Jessop Construction Co. Ltd. (BBJ). Both BBUNL and BBJ have reported profit during the financial year 2010-11,

(b): Not applicable.

(c) to (e): Government has no proposal to revive BBUNL. However, Govt. on 06.08.2010 has approved merger of BBUNL and BBJ.